

NEWS & EVENTS: 08.23.17

## HARTMAN SIMONS & WOOD LLP CLOSES DEAL FOR HOME DEPOT



Hartman Simons' Jeremy Cohen and Benjamin Noe worked on closing a deal for Home Depot, resulting in the Company acquiring a 7.3-acre site that houses a Coca-Cola bottling plant for \$63 million.

Now that the site has been acquired, Home Depot has plans for a retail store on the site. However, the big box store will not be built until the expiration of Coca-Cola Bottling Company's triple-net-lease expires in March 2020. Home Depot will either convert the existing property or build a new store.

If the Company decides to construct a new retail store, sources indicate the size will be significantly smaller, between 100,000 to 130,000 square feet. Nothing has been determined yet.

Coca-Cola Refreshments' President, Francis McGorry, confirmed the sale by Kaymac Corporation, which owned the site since the 1950s.

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